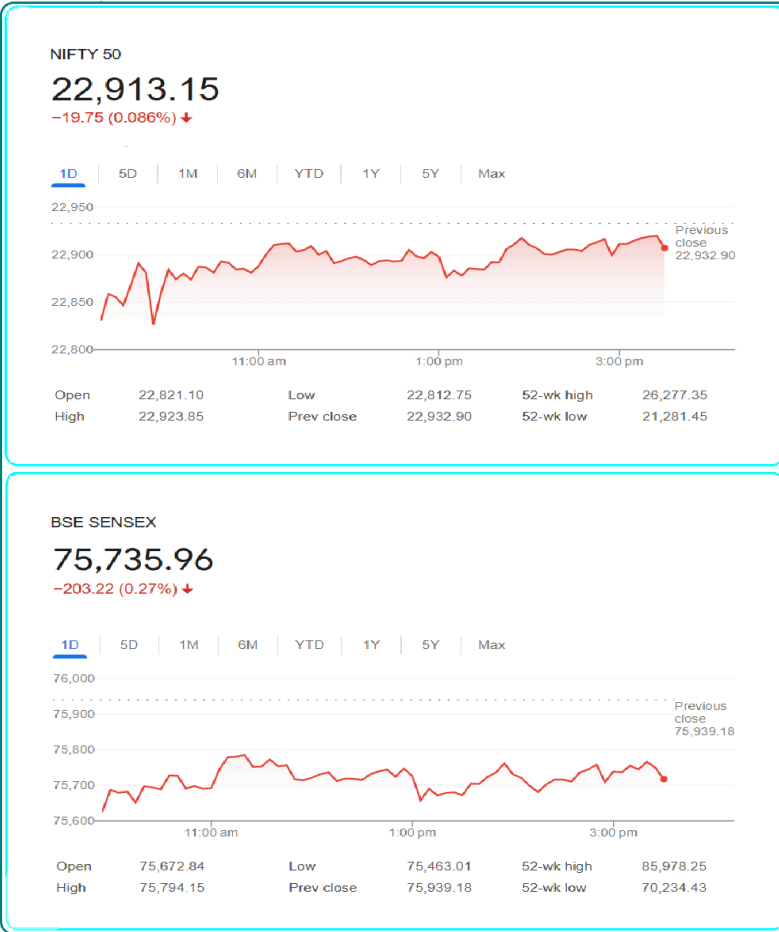


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	22913.15	22932.90	<b>-0.09%</b>
<b>S&amp;P BSE SENSEX</b>	75735.96	75939.18	<b>-0.27%</b>
<b>NIFTY MID100</b>	51163.80	50527.25	<b>1.26%</b>
<b>NIFTY SML100</b>	15747.70	15525.90	<b>1.43%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	49334.55	49570.10	<b>-0.48%</b>

## Market Wrap Up

- The domestic equity benchmarks ended with minor cuts, declining for the third consecutive day in a row. Investor sentiment was dampened by uncertainty surrounding U.S. tariff policies and their potential inflationary impact. On the positive side, midcap and smallcap index showed signs of recovery. The Nifty settled below the 22,950 mark. Trading was volatile due to the weekly Nifty 50 F&O series expiry today.
- The S&P BSE Sensex slipped 203.22 points or 0.27% to 75,735.96. The Nifty 50 index shed 19.75 points or 0.09% to 22,913.15.
- The S&P BSE Mid-Cap index advanced 1.18% and the S&P BSE Small-Cap index gained 1.32%.
- Among the sectoral indices, the Nifty Metal index (up 1.96%), the Nifty PSU Bank index (up 1.70%) and the Nifty Oil & Gas index (up 1.35%) outperformed the Nifty 50 index. Meanwhile, the Nifty Financial services index (down 0.75%), the Nifty Bank index (down 0.48%) and the Nifty Private Bank index (down 0.48%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **842** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, SBIN, INFY**.
- **Short** position build up for the **February** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **February** series has been witnessed in **VEDL, DMART, TATACHEM**.

(Source: Capitaline F&O)

NIFTY AUTO	22074.90	21809.15	1.22%
NIFTY FMCG	52337.30	52360.45	-0.04%
NIFTY IT	40865.95	40924.25	-0.14%
NIFTY METAL	8523.00	8359.20	1.96%
NIFTY PHARMA	20785.75	20820.00	-0.16%
NIFTY REALTY	855.40	845.95	1.12%
BSE CG	58435.58	57780.05	1.13%
BSE CD	55015.45	54823.80	0.35%
BSE Oil & GAS	24246.04	23850.75	1.66%
BSE POWER	6110.17	5979.35	2.19%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38678.04	39164.61	-1.24%
HANG SENG	22576.98	22944.24	-1.60%
STRAITS TIMES	3927.51	3934.04	-0.17%
SHANGHAI	3350.78	3351.54	-0.02%
KOSPI	2654.06	2671.52	-0.65%
JAKARTA	6788.04	6794.87	-0.10%
TAIWAN	23487.46	23604.08	-0.49%
KLSE COMPOSITE	1577.67	1580.88	-0.20%
ALL ORDINARIES	8601.70	8699.10	-1.12%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	80372.20	84203.85
NSE F&O	32511600.68	19660136.29

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3311.55

(Source: [NSE](#))

## Corporate News

- Larsen & Toubro** announced that its minerals & metals (M&M) business vertical of L&T secured large order from Hindalco for setting up an 850 KTPA (kilo tonne per annum) greenfield alumina refinery plant in Odisha. The value of the contract, according to L&T's internal classification, ranges between Rs 2,500 crore and Rs 5,000 crore.
- Punjab National Bank** has decreased interest rates by up to 25 basis points on retail loans including housing, auto, education, and personal loans following the RBI rate cut. PNB is offering perks such as waived processing fees and extended repayment tenures, with revised rates being applicable from February 10, 2025.
- ONGC** is seeking joint venture partners to build very large ethane carriers for transporting feedstock to its petrochemical plant. The partnership will involve companies with experience in managing large gas and LNG carriers. The VLECs will be locally and globally funded, with the last date for submitting interest on March 27.
- Waaree Energies** has secured an order to supply 362.5 MW of solar modules from Khaba Renewable Energy, a subsidiary of Engie India. The order includes the supply of advanced 600Wp Elite BiN-08 N-Type TopCon solar modules, designed to enhance energy efficiency and sustainability.
- Bharat Forge's** arm Kalyani Strategic Systems has received Letter of Intent (LoI) with AM General, USA. The LoI is for supply of advanced artillery cannons that will be manufactured in India. This is a significant milestone for the company as it marks first-ever agreement for supply of artillery cannons from an Indian defence company to the United States.
- RailTel Corporation of India** has announced that it has secured a work order worth Rs 22.44 crore from the High Court of Jammu & Kashmir (J&K) and Ladakh.
- Intellect Design Arena** announced the signing of a multi-year deal with leading London Market Brokerage firm worth Rs 200 crore.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	580.85	557.80	4.13%
NTPC	325.15	314.80	3.29%
M&M	2839.45	2757.40	2.98%
BEL	260.25	253.40	2.70%
ADANI PORTS	1111.70	1082.85	2.66%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCBANK	1687.10	1727.20	-2.32%
MARUTI	12440.65	12686.15	-1.94%
TECHM	1657.85	1685.80	-1.66%
TATACONSUM	1008.90	1025.30	-1.60%
HCLTECH	1687.55	1712.30	-1.45%

(Source: [Moneycontrol](#))

- **Aurobindo Pharma** said that the United States Food and Drug Administration (USFDA) issued five observations to company's subsidiary, Aurobindo Pharma USA Inc., at its facility located in New Jersey, USA.
- **Rites** has entered into a memorandum of understanding (MoU) with the Central Water and Power Research Station (CWPRS), Ministry of Jal Shakti.
- **Tata Consultancy Services** has announced that it has collaborated with MassRobotics, an independent robotics hub dedicated to advancing robotics and connected devices.

- **Mahindra & Mahindra** has entered into strategic partnership with US-based Anduril Industries, a leader in autonomous systems, to co-develop cutting-edge security and surveillance technologies.
- **Garden Reach Shipbuilders & Engineers** has signed a contract worth Rs 123.07 crore with the Ministry of External Affairs, Government of India, for the refit of the Mauritius Coast Guard ship, CGS Barracuda.
- **HFCL** received an advance work order worth Rs 2,501.30 crore from Bharat Sanchar Nigam (BSNL) to execute the BharatNet Phase III Programme in the Punjab Telecom Circle.
- **Torrent Power** announced that its wholly owned subsidiary, Torrent Green Energy (TGEPL), has incorporated a new subsidiary named Torrent Urja 30 (TU30).
- **Orchid Pharma** completed an inspection by the U.S. Food and Drug Administration (USFDA) at its active pharmaceutical ingredient (API) manufacturing facility in Alathur, Tamil Nadu.
- **JBM Auto's** subsidiary, JBM Ecolife Mobility has received an order worth Rs 5,500 crore from Convergence Energy Services (CESL) under the PM-eBus Sewa Scheme (Tender-II).
- **BCL Industries** along with its subsidiary, Svaksha Distillery will supply 23,054 KL ethanol for Rs 135 crore to oil marketing companies (OMCs) at their various locations across the country.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The People's Bank of China (PBoC) kept its key lending rates unchanged for the fourth consecutive month in February, the one-year loan prime rate (LPR) was maintained at 3.1%, while the five-year LPR, a reference for property mortgages, remained at 3.6%.
- U.S. housing starts plunged by 9.8% to an annual rate of 1.366 million in January after soaring by 16.1% to an upwardly revised rate of 1.515 million in December. Building permits inched up by 0.1% to an annual rate of 1.483 million in January after falling by 0.7% to a slightly downwardly revised rate of 1.482 million in December.
- U.K. Confederation of British Industry's monthly net balance of new orders increased to -28 in February 2025 from -34 in January.
- German producer prices increased by 0.5% year-on-year in January 2025, easing from December's 1-1/2-year high of 0.8%. On a monthly basis, producer prices edged down by 0.1%, keeping the same pace as in December.
- Australia's unemployment rate came in at a seasonally adjusted 4.1% in January, up from 4.0% in December. The Australian economy added 44,000 jobs last month to 14,634,300, following the increase of 56,300 jobs in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 72.35/bbl (IST 17:00).
- INR strengthened to Rs. 86.66 from Rs. 86.95 against each US\$ resulting in daily change of 0.33%.
- NRI bank account inflows rose by 42.8% to \$13.33 billion between April and December 2024, compared to the previous year. FCNR(B) deposits saw the highest growth, almost doubling to \$6.46 billion. NRE and NRO deposits also grew, reaching \$99.56 billion and \$30.04 billion, respectively. The RBI raised interest rate ceilings to attract more inflows.
- The Reserve Bank of India sold \$35.4 billion worth of foreign currencies in November and December. As a result, India's forex reserves dropped to \$631 billion by January's end, providing a 10-month import cover.
- Trade between India and Russia via the INSTC has doubled in the past year, significantly reducing delivery times and costs. Bilateral trade reached a record USD 66 billion in 2024, with plans to achieve USD 100 billion by 2030.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 21/02/2025

Ami Organics Limited	Stock Split
Debock Industries Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 21/02/2025

Firstsource Solutions Limited	Interim Dividend - Rs 4 Per Share
India Nippon Electricals Limited	Interim Dividend - Rs 12.50 Per Share
Manappuram Finance Limited	Interim Dividend - Re 1 Per Share
Procter & Gamble Health Limited	Interim Dividend - Rs 80 Per Share
SJVN Limited	Interim Dividend - Rs 1.15 Per Share
Bombay Burmah Trading Corporation Limited	Interim Dividend - Rs 13 Per Share
Career Point Limited	Interim Dividend - Re 1 Per Share
Kirloskar Oil Engines Limited	Interim Dividend - Rs 2.5 Per Share
The Sandesh Limited	Interim Dividend - Rs 2.5 Per Share

(Source: NSE)

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